



## CONFIRMATION OF PAYEE OPT OUT / OPT IN REQUEST FORM

Please complete in full, in BLOCK CAPITALS and black ink and return to us by post. If you need help to complete this form, please call us on +44 (0)1624 645000.

### 1. WHAT IS CONFIRMATION OF PAYEE?

Confirmation of Payee (CoP) is a name checking service for UK based payments that checks whether the name on the bank account you are attempting to send money to matches the bank details you would expect it to. This then provides you with greater personal control as to whether you want to proceed with a payment and better determine whether it is to the intended recipient. Likewise, when someone wants to send a payment to you, it confirms for them whether your bank account details match. This gives greater assurance to individuals and businesses making payments between UK banks that details are correct, and provides another layer of protection against fraud and scams. All customers are now automatically included in the CoP service for incoming sterling payments sent within the UK.

### 2. ABOUT OPTING OUT

The decision to accept a client opt out request is at the banks discretion and we will only agree to opt out requests in exceptional circumstances. If you opt out of CoP, your account won't be checked when another person or business tries to make a payment to it. You'll still be able to use CoP when you send a payment to another account.

### 3. RISKS OF OPTING OUT

The service is most effective when everyone can receive a Confirmation of Payee response when making a payment. If you opt out, your Nedbank Private Wealth (NPW) account will not be checked when another person or business tries to make a payment to it. They will instead get a message that your details can't be confirmed. They may delay payment to you or not proceed with it at all. If you choose to opt out, you will have to opt out of all of your Nedbank Private Wealth bank accounts.

### 4. WHAT WOULD YOU LIKE TO DO? (Please tick relevant box)

- Opt out of Confirmation of Payee
- Opt in to Confirmation of Payee (if you have opted out previously)

Please let us know why you want to opt out of Confirmation of Payee.

<p>OPT OUT REQUEST REASON</p> <p><small>*PLEASE COMPLETE THIS FIELD</small></p>	
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### 5. YOUR DETAILS

TITLE	
FIRST NAME	
MIDDLE NAME(S)	
LAST NAME	
DATE OF BIRTH	

ADDRESS LINE 1	
ADDRESS LINE 2	
ADDRESS LINE 3	
TOWN OR CITY	
COUNTRY	
POSTCODE	



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ACCOUNT DETAILS	SORT CODE	ACCOUNT NUMBER	ACCOUNT NAME
ACCOUNT 1			
ACCOUNT 2			
ACCOUNT 3			

### 6. WHAT HAPPENS NEXT?

We will review your request and contact you within 30 working days to let you know the outcome of your request and any next steps.

### 7. DECLARATION

	I CONFIRM I'M THE PERSON NAMED ABOVE OR HAVE AUTHORITY TO ACT ON THE ACCOUNT HOLDER'S BEHALF	FOR JOINT ACCOUNTS, OR ACCOUNTS WHICH REQUIRE TWO SIGNATURES PLEASE CO-SIGN
SIGNATURE		
NAME		
DATE		