

DISCRETIONARY INVESTMENT MANAGEMENT

GLOBAL INCOME GBP FEBRUARY 2025

Key facts

Target return : Cash + p.a over 3 to 5 years
Appropriate term : 3 to 5 years or longer
Minimum investment amount : £250,000
Running Yield: 4.82%
Peer Group Comparator: Morningstar™ Global Bonds Allocation

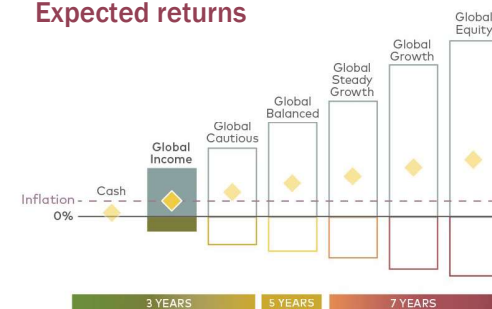
Objectives

Global Income aims to provide a lower risk, lower volatility Investment option over the short to medium term. An annualised return of cash plus is targeted over a rolling 3 to 5 year period, and risk is carefully managed.

Suitability

Global Income is suitable for clients with an investment time horizon of 3 to 5 years or longer. Investing in this strategy involves a degree of risk to capital in order to achieve the desired return.

Risk Profile and Expected returns



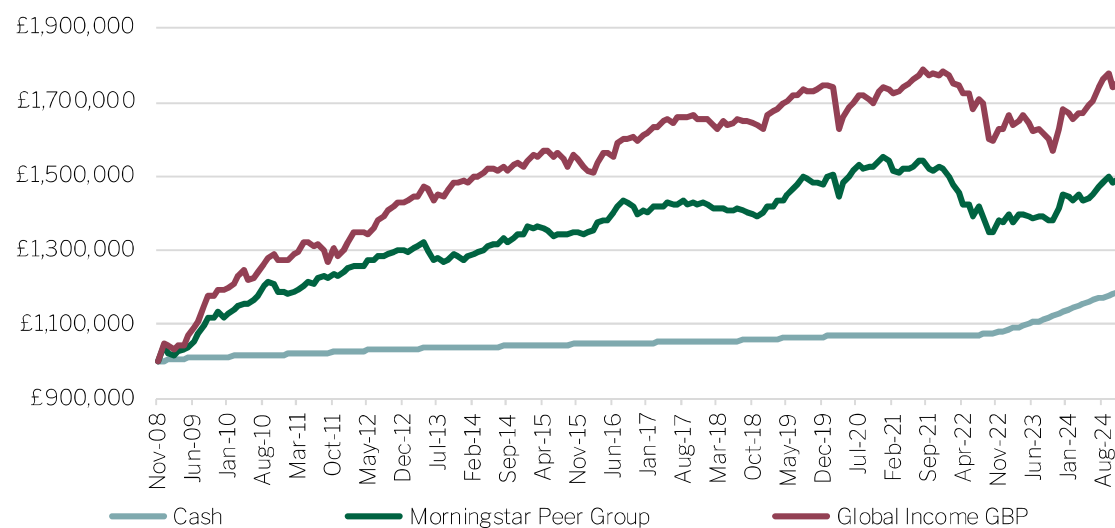
As expected returns (yellow diamonds) increase slightly, the potential short term fluctuations in value (vertical columns) increase markedly. For this reason, higher-return higher-risk strategies must be held for longer time periods.

Performance statistics

TO 31 JANUARY 2025			
PERIOD	STRATEGY	PEER GROUP	GBP CASH +
Since Inception annualised	3.52%	2.54%	1.13%
10 years annualised	1.27%	0.94%	4.74%
7 years annualised	0.80%	0.76%	4.38%
5 years annualised	0.07%	-0.01%	3.93%
3 years annualised	-0.42%	0.03%	3.89%
1 Year	4.59%	3.80%	5.16%
YTD	0.80%	0.59%	0.40%
6 Months	0.51%	1.85%	2.47%
1 Month	0.80%	0.59%	0.40%
DISCRETE ANNUAL			
2024	3.25%	2.91%	5.23%
2023	3.14%	5.48%	4.69%
2022	-8.52%	-9.77%	1.40%
2021	2.49%	-1.97%	-0.04%
2020	-0.30%	4.78%	0.17%
Annualised Volatility		4.55%	
Sharpe Ratio (Annualised)		0.53	
Lowest Monthly Return		-6.51%	
Maximum Drawdown		-12.36%	
Months To Recover		-	

Since Strategy Inception
30 November 2008

Strategy performance

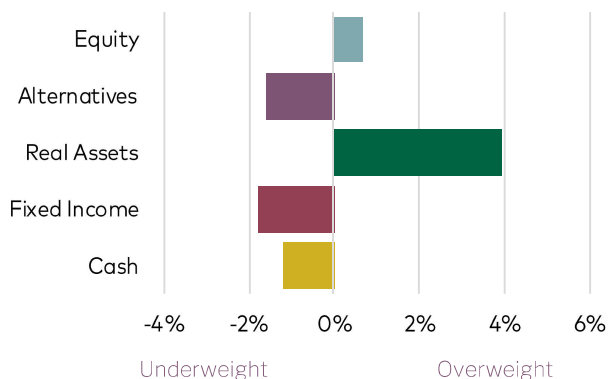


Information presented is historical and not a reliable indicator of future results. Composites are calculated by weighting the returns from all fee-paying discretionary portfolios managed to the relevant strategy by market value and time weighted cash flows. Returns are net of investment management fees (on an accrued basis), custody, administrative fee, trading expenses and non-reclaimable withholding taxes (on a paid basis). Income is accounted for on a received basis. Returns are calculated using Time Weighted Rate of Return from 1 February 2018. Prior returns are calculated using Modified Dietz method. All data as at 31 JANUARY 2025, issued by Nedbank Private Wealth Ltd. Cash is defined by the Sterling 3 month LIBID rate until 31st December 2021, thereafter the Sterling Overnight Index Average. The peer group is the most-aligned Morningstar™ fund sectors by asset allocation. © Nedbank Private Wealth Ltd 2020. DIMS 5A

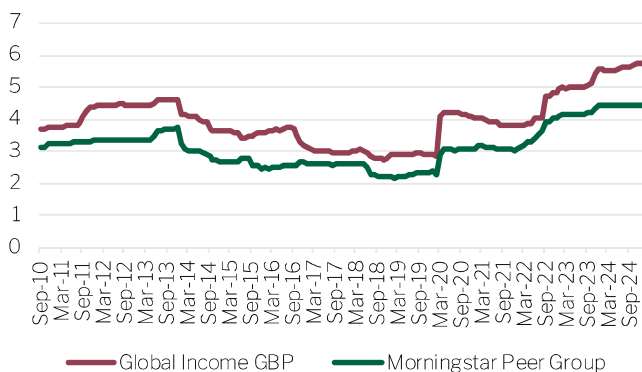
DISCRETIONARY INVESTMENT MANAGEMENT

GLOBAL INCOME GBP FEBRUARY 2025

Tactical Allocation Portfolio vs Neutral Weight



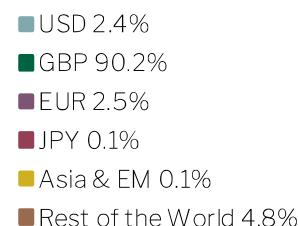
Rolling Annualised Volatility (60 Months)



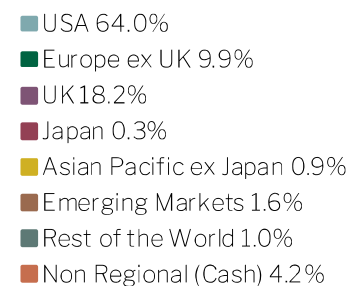
Asset Allocation



Managed Currency Exposures



Country Exposure



Current Portfolio

EQUITY	5.66%
iShares UK Dividend ETF	5.66%

REAL ASSETS	8.93%
3i Infrastructure	1.93%
The Renewable Infrastructure Group	1.6%
Wisdomtree Physical Gold	1.28%
iShares Developed Market Property Yield	1.1%
Atlas Global Infrastructure	1.1%
Greencoat Renewables	0.96%
Foresight Environmental Infrastructure Group	0.96%

FIXED INCOME	80.74%
iShares \$ Treasury Bond 7-10yr ETF	19.21%
Nedgroup Global Strategic Bond Fund	17.08%
iShares \$ Treasury Bond 3-7yr ETF	14.42%
Lord Abnett Short Duration High Yield	10.69%
iShares \$ TIPS UCITS ETF	6.43%
Pimco Global Investment Grade Credit	5.37%
Colchester Local Emerging Market Debt	4.3%
iShares UK Gilts ETF	3.24%

ALTERNATIVES	0.88%
Princess Private Equity Ord	0.88%

CASH	3.79%
-------------	--------------

Total	100.0%
--------------	---------------

This document has been prepared by Nedbank Private Wealth and should not be construed as a solicitation to invest nor be relied upon for the purposes of making an investment. We advise you seek direct investment advice before taking any investment decision. The data contained herein is based upon sources believed to be reliable but their accuracy and completeness cannot be guaranteed. The value of your investments and the income from them can fall as well as rise and you may not get back the original amount invested. Changes in rates of exchange or taxation may have an effect on the value of investments. The return may increase or decrease as a result of currency fluctuations. Past performance is not necessarily a guide to future performance. Nedbank Private Wealth is a registered trade name of Nedbank Private Wealth Limited. Nedbank Private Wealth Limited is licensed and regulated by the Isle of Man Financial Services Authority. Registered office: St Mary's Court 20 Hill Street Douglas Isle of Man. The Jersey branch is regulated by the Jersey Financial Services Commission. The London branch is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration No: 313189. The UAE representative office in Dubai is licensed by the Central Bank of UAE. Representation in South Africa is through Nedbank Limited. Registered in South Africa with Registration No 1951/000009/06, an authorised financial services and registered credit provider (NCRCP16). Please note: Differences may exist due to rounding. DIMS 5B