

# DISCRETIONARY INVESTMENT MANAGEMENT

GLOBAL EQUITY GBP APRIL 2024

## Key facts

Target return : Cash +5% p.a over 5 to 7 years  
Appropriate term : 7 years or longer  
Minimum investment amount : £250,000  
Peer Group Comparator: Morningstar™ Large Cap Allocation.

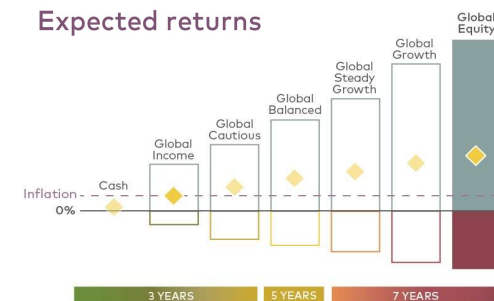
## Objectives

Global Equity aims to maximise capital growth over the long term, by investing across global equity markets. An annualised return of cash plus 5% is targeted over a rolling 7+ year period, and risk is carefully managed.

## Suitability

Global Equity is suitable for clients with an investment time horizon of 7 years or longer. Investing in this strategy involves a risk to capital in order to achieve the desired return.

## Risk Profile and Expected returns



As expected returns (yellow diamonds) increase slightly, the potential short term fluctuations in value (vertical columns) increase markedly. For this reason, higher-return higher-risk strategies must be held for longer time periods.

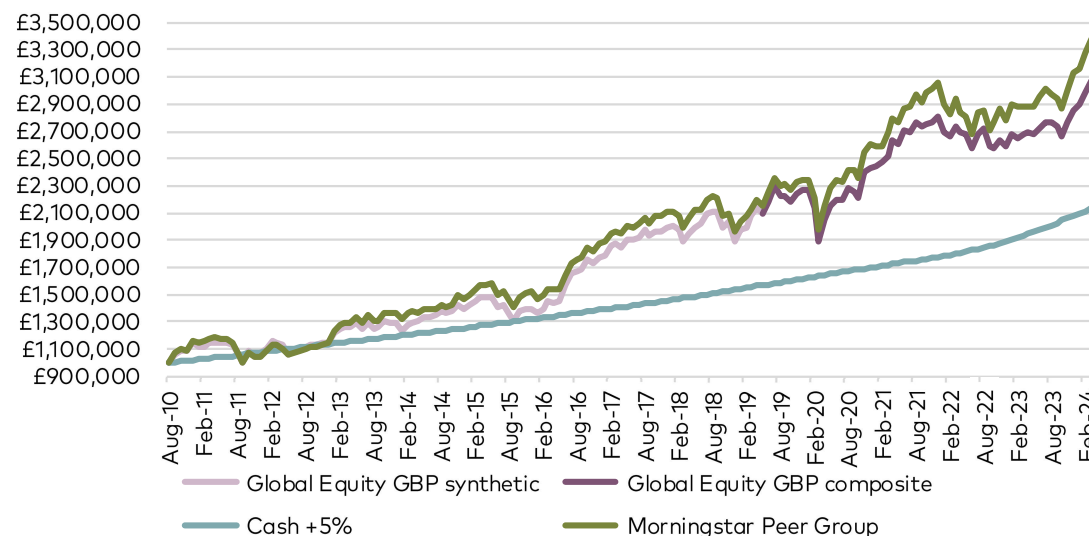
## Performance statistics

TO 31 MARCH 2024			
PERIOD	STRATEGY	PEER GROUP	GBP CASH +5%
Since Inception annualised	8.62%	9.36%	5.72%
10 years annualised	9.03%	9.43%	5.86%
7 years annualised	7.36%	8.01%	6.15%
5 years annualised	8.22%	9.65%	6.52%
3 years annualised	6.85%	7.86%	7.47%
1 Year	14.86%	16.91%	10.23%
YTD	7.75%	8.03%	2.48%
6 Months	12.59%	14.52%	5.08%
1 Month	2.90%	3.02%	0.75%
DISCRETE ANNUAL			
2023	10.06%	12.49%	9.90%
2022	-7.53%	-9.17%	6.45%
2021	15.52%	17.87%	4.96%
2020	7.12%	10.66%	5.18%
2019	20.10%	19.70%	5.72%

## Since Strategy Inception - 31st May 2019

This strategy has only been invested since May 2019. The returns and other statistics we show prior to this date are based on the performance of our Global Growth strategy over the period, adjusted to reflect 100% equity holding, with the appropriate fees deducted. While we believe this to be our best estimate of how the strategy would have performed over the period had it been available, actual results may differ significantly from the synthetic results presented. All returns and statistics that include synthetic data are shaded blue

## Strategy performance

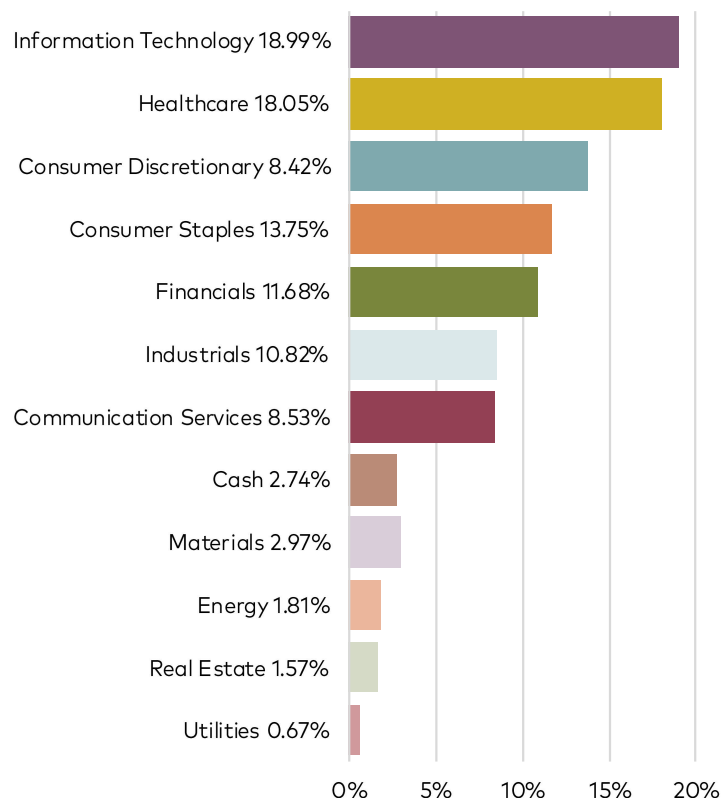


Information presented is historical and not a reliable indicator of future results. Composites are calculated by weighting the returns from all fee-paying discretionary portfolios managed to the relevant strategy by market value and time weighted cash flows. Returns are net of investment management fees (on an accrued basis), custody, administrative fee, trading expenses and non-reclaimable withholding taxes (on a paid basis). Income is accounted for on a received basis. Returns are calculated using Time Weighted Rate of Return from 1 February 2018. Prior returns are calculated using Modified Dietz method. All data as at 31 MARCH 2024, issued by Nedbank Private Wealth Ltd. Cash is defined by the Sterling 3 month LIBID rate until 31st December 2021, thereafter the Sterling Overnight Index Average. The peer group is the most-aligned Morningstar™ fund sectors by asset allocation. © Nedbank Private Wealth Ltd 2020. DIMS 6A

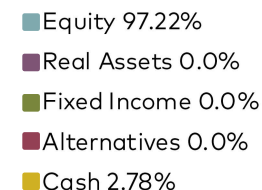
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GLOBAL EQUITY GBP APRIL 2024

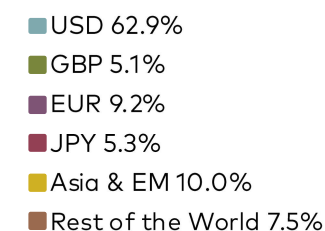
## Equity Sectors



## Asset Allocation



## Currency Exposures



## Country Exposure



## Current Portfolio

<b>EQUITY</b>	<b>97.22%</b>
Morgan Stanley Global Brands	19.34%
Fundsmith Equity	17.94%
iShares Core S&P 500	16.14%
Veritas Global Focus	14.04%
TT Emerging Markets Equity	11.23%
Dodge & Cox Global Stock	5.71%
iShares Core MSCI Japan	4.25%
iShares Edge MSCI World Value Factor	2.86%
iShares S&P Small Cap 600	5.71%

<b>REAL ASSETS</b>	<b>0.0%</b>
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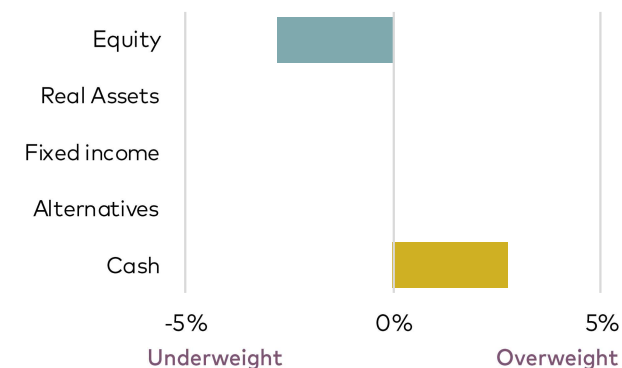
<b>FIXED INCOME</b>	<b>0.0%</b>
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<b>ALTERNATIVES</b>	<b>0.0%</b>
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<b>CASH</b>	<b>2.78%</b>
Cash	2.78%

<b>Total</b>	<b>100.0%</b>
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## Tactical Allocation Portfolio vs Neutral Weight



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