

DISCRETIONARY INVESTMENT MANAGEMENT

GLOBAL EQUITY GBP FEBRUARY 2025

Key facts

Target return : Cash +5% p.a over 5 to 7 years
 Appropriate term : 7 years or longer
 Minimum investment amount : £250,000
 Peer Group Comparator: Morningstar™ Large Cap Allocation.

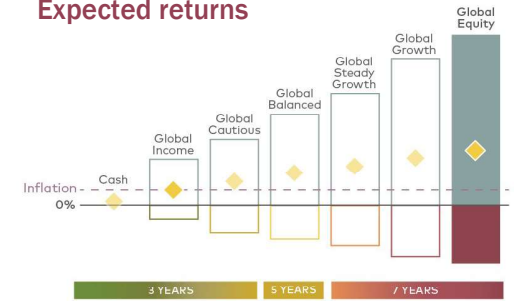
Objectives

Global Equity aims to maximise capital growth over the long term, by investing across global equity markets. An annualised return of cash plus 5% is targeted over a rolling 7+ year period, and risk is carefully managed.

Suitability

Global Equity is suitable for clients with an investment time horizon of 7 years or longer. Investing in this strategy involves a risk to capital in order to achieve the desired return.

Risk Profile and Expected returns



As expected returns (yellow diamonds) increase slightly, the potential short term fluctuations in value (vertical columns) increase markedly. For this reason, higher-return higher-risk strategies must be held for longer time periods.

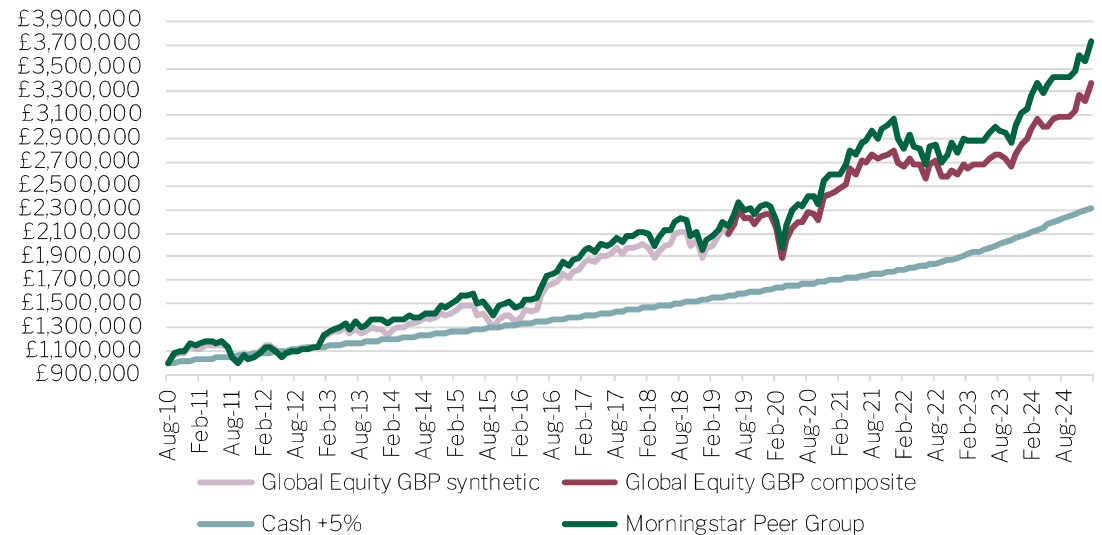
Performance statistics

TO 31 JANUARY 2025			
PERIOD	STRATEGY	PEER GROUP	GBP CASH +5%
Since Inception annualised	8.79%	9.55%	6.00%
10 years annualised	9.01%	9.54%	6.30%
7 years annualised	7.73%	8.47%	6.80%
5 years annualised	8.28%	9.80%	7.36%
3 years annualised	7.84%	8.81%	9.09%
1 Year	16.38%	18.20%	10.43%
YTD	4.66%	4.58%	0.82%
6 Months	9.10%	9.01%	5.02%
1 Month	4.66%	4.58%	0.82%
DISCRETE ANNUAL			
2024	12.94%	14.09%	10.53%
2023	10.06%	12.49%	9.90%
2022	-7.53%	-9.17%	6.45%
2021	15.52%	17.87%	4.96%
2020	7.12%	10.66%	5.18%

Since Strategy Inception - 31 May 2019

This strategy has only been invested since May 2019. The returns and other statistics we show prior to this date are based on the performance of our Global Growth strategy over the period, adjusted to reflect 100% equity holding, with the appropriate fees deducted. While we believe this to be our best estimate of how the strategy would have performed over the period had it been available, actual results may differ significantly from the synthetic results presented. All returns and statistics that include synthetic data are shaded blue

Strategy performance



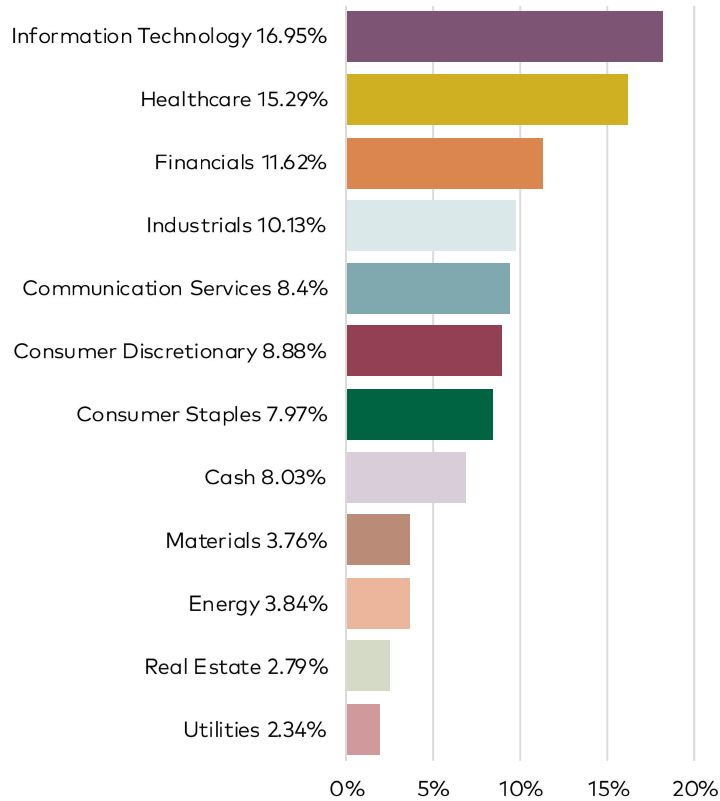
Information presented is historical and not a reliable indicator of future results. Composites are calculated by weighting the returns from all fee-paying discretionary portfolios managed to the relevant strategy by market value and time weighted cash flows. Returns are net of investment management fees (on an accrued basis), custody, administrative fee, trading expenses and non-reclaimable withholding taxes (on a paid basis). Income is accounted for on a received basis. Returns are calculated using Time Weighted Rate of Return from 1 February 2018. Prior returns are calculated using Modified Dietz method. All data as at 31 JANUARY 2025, issued by Nedbank Private Wealth Ltd. Cash is defined by the Sterling 3 month LIBID rate until 31st December 2021, thereafter the Sterling Overnight Index Average. The peer group is the most-aligned Morningstar™ fund sectors by asset allocation. © Nedbank Private Wealth Ltd 2020. DIMS 6A



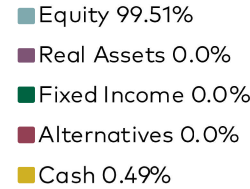
DISCRETIONARY INVESTMENT MANAGEMENT

GLOBAL EQUITY GBP FEBRUARY 2025

Equity Sectors



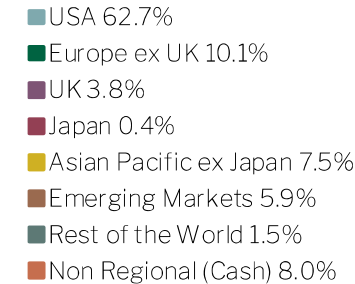
Asset Allocation



Currency Exposures



Country Exposure



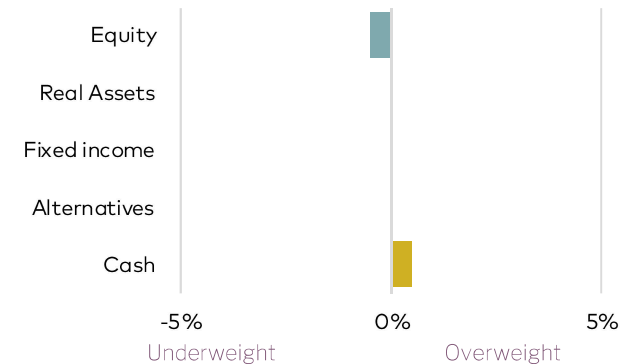
Current Portfolio

EQUITY	99.51%
Morgan Stanley Global Brands	2.5%
iShares S&P Small Cap 600	15.73%
Fundsmith Equity	12.62%
iShares Core S&P 500	7.49%
Dodge & Cox Global Stock	10.87%
TT Emerging Markets Equity	11.26%
Veritas Global Focus	9.06%
Lazard Strategic Japanese Equity	5.98%
iShares S&P 500 Equal Weight	12.59%
GQG Partners Global Equity	8.65%
Amundi Stoxx Europe 600	2.76%

CASH	0.49%
------	-------

Total	100.0%
--------------	---------------

Tactical Allocation Portfolio vs Neutral Weight



This document has been prepared by Nedbank Private Wealth and should not be construed as a solicitation to invest nor be relied upon for the purposes of making an investment. We advise you seek direct investment advice before taking any investment decision. The data contained herein is based upon sources believed to be reliable but their accuracy and completeness cannot be guaranteed. The value of your investments and the income from them can fall as well as rise and you may not get back the original amount invested. Changes in rates of exchange or taxation may have an effect on the value of investments. The return may increase or decrease as a result of currency fluctuations. Past performance is not necessarily a guide to future performance. Nedbank Private Wealth is a registered trade name of Nedbank Private Wealth Limited. Nedbank Private Wealth Limited is licensed and regulated by the Isle of Man Financial Services Authority. Registered office: St Mary's Court 20 Hill Street Douglas Isle of Man. The Jersey branch is regulated by the Jersey Financial Services Commission. The London branch is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration No: 313189. The UAE representative office in Dubai is licensed by the Central Bank of UAE. Representation in South Africa is through Nedbank Limited. Registered in South Africa with Registration No 1951/000009/06, an authorised financial services and registered credit provider (NCRCP16). Please note: Differences may exist due to rounding. DIMS 6B